

## The Australian Gold Trade Note

### A new stable form of money

At the present time there are two options for buyers and sellers:

1. The Reserve Bank of Australia is well advanced in developing a programmable **central bank digital currency** (CBDC) which is planned to replace the existing fiat dollar. This action is being taken as part of a global plan involving the central banks of the world where eventually the Bank for International Settlements in conjunction with the United Nations and the World Economic Forum have plans for a world government with a single currency. The next two references demonstrate how they intend to achieve their objective. Refer to the **Great Reset and the fourth industrial revolution**. Note the usual play-book features of:

Crisis → Intermediation → Conditionality → Control in their documented plan. **Yes, this option is all about control.**

Or

2. The second option is the **Gold Trade Note**; its function was originally described by Jean-Baptiste Say a French economist, who in his 1803 *Treatise on Political Economy* wrote:

*“A product is no sooner created than it, from that instant, affords a market for other products to the full extent of its own value.”* And

*“Each of us can only purchase the productions of others with his own productions — and so the value we can buy is equal to the value we can produce. The more men can produce the more they will purchase.”*

In other words:

***Money is the means of exchanging one’s production for consumption.***

The Gold Trade Note (GTN) facilitates that function. It is a new digital currency for anyone who so chooses.

The GTN consists of a debit and credit. Each credit unit is deemed equal to one hundredth of one gram of 99.99% pure **allocated gold** (gold). 100 GTNs = 1 gram of gold. Participants can redeem their GTNs from the pool allocated gold held by the Monetary Authority as Custodian of the Alliance at call in gold kilo bars or bars of one gram, 50 grams, 100 grams or 500 grams.

1. GTNs are earned from sales and spent on purchases and lease payments and in the case where gifts or voluntary contributions are made, GTNs are spent on making that gift or voluntary contribution and earned upon receipt thereof. All such transactions are processed by an app on a mobile phone;
2. GTNs can also be purchased from the Custodian of the Alliance only with payment in gold;
3. There is no limit to the number of GTNs in circulation.

For the GTN to be redeemable in gold, participants would join as a not for profit Strategic Alliance (Alliance) whereby they are able to:

- a) pay and receive money;
- b) trade, invest and otherwise deal with property, commodities, goods, services and fiat and digital currencies; and
- c) maintain accounting records reflecting every transaction.

Gold held by the Alliance will be vaulted at various approved locations outside the private banking system in Australia in approved vaults as the **pool-allocated property of all its Participants**. The entire gold holding of the Alliance will be audited annually.

At any given time, such gold will be owned by Participants in the ratio that their GTNs bear to all GTNs on issue.

Transactions are recorded in real time by the respective parties' accounting records; there is zero risk of double spending as the automated website will reject transactions exceeding the available credit balance of the account of the purchaser or donor. The only records that are retained after the transaction has been completed are those securely documented and stored in the buyer's and seller's wallets on their mobile phones. As with all existing accounting procedure there is no central ledger or 'block chain'.